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2
3 BILL NO. S- 77-01- 03
4

5 SPECIAL ORDINANCE NO. S- 08-77
6

7 AN ORDINANCE approving a contract for the
purchase of real estate at 1421 Oxford Street
8

9 BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF
10 FORT WAYNE, INDIANA:

11 SECTION 1. That the contract dated August 24, 1976,
12 between the City of Fort Wayne and GLADYS DEGLER, EXECUTOR OF
13 ESTATE OF U. KATHYRN BAADE, for the purchase of the following
14 described real estate:

15 Lot #82, Kryders Ext. Addition
16 for a total cost of \$28,000.00 as set forth in said contract,
17 which is incorporated herein by reference, made a part hereof
18 and is hereby in all things ratified, confirmed and approved.

19 SECTION 2. This Ordinance shall be in full force
20 and effect from and after its passage and approval by the Mayor.
21
22

23 
24 William T. Flynn
25 Councilperson
26
27
28
29

30 APPROVED AS TO FORM
31 AND LEGALITY
32 
33 CITY ATTORNEY
34
35

Read the first time in full and on motion by Hinga, seconded by Hunter, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the day of _____, 1976, at _____ o'clock P.M., E.S.T.

DATE: 1-11-77

Charles W. Stetteman
CITY CLERK

Read the third time in full and on motion by Hinga, seconded by D. Schmidt, and duly adopted, placed on its passage.

PASSED (LOST) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
<u>TOTAL VOTES</u>	<u>9</u>	<u>0</u>			
<u>BURNS</u>	<u>/</u>				
<u>HINGA</u>	<u>/</u>				
<u>HUNTER</u>	<u>/</u>				
<u>MOSES</u>	<u>/</u>				
<u>NUCKOLS</u>	<u>/</u>				
<u>SCHMIDT, D.</u>	<u>/</u>				
<u>SCHIMDT, V.</u>	<u>/</u>				
<u>STIER</u>	<u>/</u>				
<u>TALARICO</u>	<u>/</u>				

DATE: 1-25-77

Charles W. Stetteman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION)

ORDINANCE (RESOLUTION) No 10877 on the 25th day of Jan, 1977.
ATTEST: (SEAL)

Charles W. Stetteman
CITY CLERK

John G. Miller
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of January, 1976, at the hour of 11:00 o'clock A M., E.S.T.

Charles W. Stetteman
CITY CLERK

Approved and signed by me this 28th day of January, 1976,
at the hour of 11:00 o'clock A M., E.S.T.

Richard Armstrong
MAYOR

Bill No. S-77-01-03

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
approving a contract for the purchase of real estate at 1421 Oxford Street

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance DO PASS.

WILLIAM T. HINGA - CHAIRMAN

JAMES S. STIER - VICE CHAIRMAN

VIVIAN G. SCHMIDT

PAUL M. BURNS

FREDRICK HUNTER

William S. Hinga
James S. Stier

Vivian G. Schmidt
Paul M. Burns
Frederick Hunter

AGREEMENT TO PURCHASE REAL ESTATE

TO: Gladys Degler, Executive of Estate of U. Kathryn Baade

OWNERS

DATE: 24 August 1976

The undersigned (hereinafter called "Buyer") offers to purchase, upon the terms and conditions set forth below, the real estate in Allen County, Indiana, whose legal description is:
Lot #82 Kryders Ext. Addition

Such real estate is hereinafter called the "Real Estate", its street address is 1421 Oxford Street

TERMS AND CONDITIONS

The terms and conditions of this Agreement are as follows:

1. **Purchase Price and Terms.** The purchase price shall be \$ 28,000, to be paid in accordance with the terms of Paragraph A (insert A, B, C or D):
 - A. **Cash.** The entire Purchase price shall be paid in cash.
 - B. **Cash With New Mortgage.** The entire purchase price shall be paid in cash, subject, however, to Buyer's being able to obtain within _____ days from date hereof a mortgage loan on the Real Estate for not less than \$ _____. If Buyer is unable to obtain such financing within that time, this Agreement shall then terminate and any earnest money deposited hereunder shall be refunded to Buyer without delay. Buyer agrees to make immediate application for such financing. If the financing is subject to discount points, Seller agrees to pay such discount points not to exceed \$ _____.
 - C. **Cash, Subject To Existing Mortgage.** Buyer shall pay approximately \$ _____ in cash and assume and agree to pay the unpaid balance of and to perform the provisions of, an existing mortgage on the Real Estate held by _____ as mortgagor. Seller represents that the unpaid principal balance of such mortgage is approximately \$ _____ as of _____, 19 _____. Buyer shall begin to pay such unpaid balance by paying the payment due _____, 19 _____. Transfer fees, if any, required by the mortgagor shall be paid by _____.
 - D. **Land Contract.** Buyer shall pay \$ _____ in cash, upon the execution of a land contract acknowledging payment of that sum and calling for the payment of the remainder of the purchase price in monthly payments of not less than \$ _____ per month, including _____ % interest, computed _____, plus taxes and insurance. The land contract is to be written upon the Allen County Indiana Bar Association form.
2. **Taxes and Assessments.** Buyer shall assume and pay the taxes upon the Real Estate due and payable in (May) XXXXXX, 19 77, and all subsequent taxes. If the tax rate is not finalized, the last rate and value shall be used in this computation. Seller shall pay any assessments or charges upon or applying to the Real Estate for public or municipal improvements or services which on the date of this Agreement are constructed or installed on or about the Real Estate or are serving the Real Estate.
3. **Possession.** Possession of the Real Estate shall be delivered to Buyer on or before Pay of Closing. Rents, if any, shall be prorated as of the date of closing. Insurance shall be XXXXXX (cancelled) as of the date of closing. Seller will pay all charges for utility services furnished the Real Estate until the date possession is delivered.
4. **Improvements and Fixtures.** This offer includes all improvements and permanent fixtures used in connection with the Real Estate, including but not necessarily limited to electrical, gas, heating and plumbing fixtures, screens, screen doors, storm windows, shades, venetian blinds, drapery hardware, awnings, attached carpeting, linoleum, radio or television antennae, trees, shrubs, flowers, fences, and All appurtenance, if any, now or in on the Real Estate and the same shall be fully paid for and free of all liens and encumbrances at the time of closing, unless otherwise specified and agreed by Buyer.
5. **Use.** Buyer represents that his intended use of the Real Estate requires a zoning classification of B1B, and on the date of closing the Real Estate shall be in a district permitting such use.
6. **Earnest Money.** As earnest money, Buyer deposits with the Seller's agent named below the sum of \$ 5,000. Upon acceptance of this offer by Seller, Buyer will deposit with such agent additional earnest money in the sum of \$ 0.
7. **Acceptance.** If this offer is accepted, it shall constitute an agreement between Buyer and Seller, binding and inuring to the benefit of them and their respective heirs and personal representatives. If, after acceptance, Buyer fails to complete the purchase as agreed, all earnest money shall be forfeited to Seller as liquidated damages and Seller shall have no other remedy at law or in equity.

If this offer is not accepted in writing on or before September 6, 19 76, it shall then expire, and all earnest money shall be returned to Buyer without delay.

B. Other Terms:

Contingent upon obtaining approval of the governing body of the City of Fort Wayne, if deemed necessary.

9. **Survey.** Seller shall furnish at Seller's expense a certificate of survey of the Real Estate showing the dimensions thereof and the location of all improvements, building lines and easements as of the date hereof. The survey shall include the setting or locating of corner stakes or pins.

10. **Abstract of Title.** Prior to closing Seller shall furnish at Seller's expense a properly prepared Abstract of Title for the Real Estate, continued to a date after the date of this Agreement, disclosing a marketable title in Seller. Buyer will have the abstract examined by his attorney and will submit a legal opinion thereon without unreasonable delay. Seller shall have a reasonable time to meet such requirements, if any, as may be necessary to render marketable his title to the Real Estate according to the Standards of Marketability of Abstracts of Title as adopted by the Allen County Indiana Bar Association.

11. **Closing.** This transaction shall be closed as soon as title to the Real Estate meets necessary legal requirements and Buyer obtains the necessary financing. If any, as hereinabove provided. At closing, Buyer shall make payment of the purchase price as provided in Section 1 above, and Seller shall deliver to Buyer a properly prepared and executed General Warranty Deed or Land Contract, conveying or contracting to convey the Real Estate and all improvements thereon in the same condition they now are, usual wear and tear excepted. The deed shall be accompanied by a Closing Affidavit. Seller shall assume the risk of loss or damage to the Real Estate and all improvements thereon until the delivery of the General Warranty Deed or Land Contract. In the event the Real Estate and all improvements thereon cannot be conveyed or contracted to be conveyed to Buyer in substantially their present condition, usual wear and tear excepted, this Agreement, at Buyer's election, shall not be binding upon Buyer, and earnest money deposited hereunder shall be returned to Buyer without delay.

12. **Miscellaneous.** Buyer has personally inspected and examined the Real Estate and makes this offer in good faith. All the terms and conditions are stated herein, there being no verbal agreements. Headings are inserted for convenience only and do not constitute a part of this Agreement. Whenever necessary and where the context admits, the singular terms "Buyer" and "Seller" and their related pronouns include the plural, the masculine, and the feminine.

BUYER: Gladys Degler **BUYER:** _____

ADDRESS: _____ **PHONE:** _____

ACCEPTANCE BY SELLER

The undersigned Seller accepts the above offer and agrees with its terms and conditions. Seller also agrees to pay its agent named below a commission of \$ _____, which shall be deducted from the first payment made to Seller. Seller also authorizes its agent to hold all money deposits in escrow until the closing of this transaction.

This acceptance is subject, nevertheless, to the conditions, if any, immediately following:

DATE: 19

SELLER: Gladys Degler, Agent for Kathryn Baade **SELLER:** _____

ADDRESS: 6806 So. Calhoun **PHONE:** 244-3030

AGENT OF SELLER

As agent for Seller, the undersigned agent acknowledges receipt of earnest money deposited with him in the following amounts and on the dates indicated:

Date	Amount	Agent
<u>8/24/74</u>	<u>5,000.00</u>	<u>Gladys Degler</u>

Such earnest money is held in escrow and will be paid in accordance with the terms of the above agreement between Buyer and Seller.

To C.O.C.O.
11-10-76



THE CITY OF FORT WAYNE
COMMUNITY DEVELOPMENT & PLANNING
division of neighborhood care

November 8, 1976

The Common Council
Fort Wayne, IN

Gentlemen and Mrs. Schmidt:

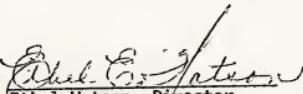
Neighborhood Care, Inc. and the Oxford Neighborhood Association have negotiated the purchase of the Oxford Neighborhood Association Community Center and must have prior approval to allow the consummation of this purchase.

Officers of the Oxford Neighborhood Association and staff members of Community Development & Planning agree to the \$28,000 purchase price and respectfully request a prior approval to allow purchase.

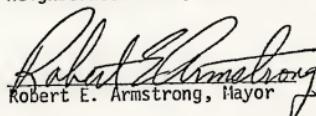
An Ordinance for the formal appropriation of the \$28,000 will be introduced immediately.

Attached, is a copy of the Agreement to Purchase.

Respectfully,


Ethel Watson, Director
Neighborhood Care, Inc.


C. James Owen, Director


Robert E. Armstrong, Mayor

8 November 1976

EEW:ejg

Attachment:

APPROVED:

Vivian G. Schmidt Samuel J. Talarico Lin Maes Jr.
John Stueffs Frederick Gantner Jan Stueffs
William F. Kingley M. Dunn

ATTEST:

Charles W. Westerman

City Clerk

DIGEST SHEET

S-77-01-03

TITLE OF ORDINANCE An Ordinance approving a contract for the purchase of real estate at 1421 Oxford Street.DEPARTMENT REQUESTING ORDINANCE Community Development and PlanningSYNOPSIS OF ORDINANCE To purchase real estate at 1421 Oxford StreetEFFECT OF PASSAGE To Purchase real estate at 1421 Oxford Street

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \$28,000.00

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: January 6, 1977 *Hanga - Finance*